

## \$170,000 Awarded in Recent Grants

The Spartanburg County Foundation recently awarded competitive grants totaling \$170,000 to six organizations serving the Spartanburg community. The following grants were made possible through The Foundation's Community Fund and its generous donors. To learn more about giving a gift of any amount to benefit the Community Fund, please visit [www.spcf.org](http://www.spcf.org) or call 864.582.0138.

### Palmetto Council Boy Scouts of America

\$5,000 for the Scouting for Food Drive in which local scouts will collect food from local neighborhoods and deliver to area agencies serving the hungry and homeless.

### SC Campaign to Prevent Teen Pregnancy

\$40,000 to support the implementation of the Spartanburg Healthy Teen Project to reduce Teen Pregnancy Rates in Spartanburg County.

### Spartanburg Regional Health System

\$10,000 toward the purchase of state of the art cancer screening equipment for the Bearden-Josey Center for Breast Health.

### TOTAL Ministries

\$7,500 challenge grant in support of programs to serve TOTAL Ministries' growing client-base.

### YMCA of Greater Spartanburg

\$100,000 toward the construction of a new Pine Street YMCA Family Center.

### Walker Foundation, Inc.

\$7,500 to expand the Instructional Resource Center to provide additional books for local students who are visually impaired.



Photo by Alex Hicks, Jr./ [alexhicks@shj.com](mailto:alexhicks@shj.com)

Picture taken during the Ribbon Cutting Ceremony for Spartanburg Regional Medical Center's Bearden-Josey Center for Breast Health on August 28, 2008.

424 East Kennedy Street :: Spartanburg, SC 29302



THE SPARTANBURG COUNTY FOUNDATION



# The Power of Generosity

*A Publication of The Spartanburg County Foundation*

Fall 2008



Co-Chairs Tracy Hannah (left) & Julie Lowry (right)

## Women Giving Makes its Mark on the Spartanburg Community

Just one short year ago, Woman Giving for Spartanburg (WGFS) took its shape with the help and leadership of two dedicated women. Julie Lowry and Tracy Hannah hit the ground running last summer speaking about the dynamic influence a women's giving circle could have on our community.

The generous women of Spartanburg responded, and to-date 213 have joined in a circle of giving to build a stronger community. Together, they meet monthly to learn about pressing issues facing Spartanburg and annually pool their resources to give grants to meet those needs. This May, WGFS gave \$200,000 in grants to organizations serving our community's children, women, teens and elderly populations. A new year has now begun under the leadership of Jane Breeden. Events begin this month and are open to all women interested in participating. Please visit [www.womengivingforspartanburg.org](http://www.womengivingforspartanburg.org) to learn more.

"The Spartanburg County Foundation is honored to have the opportunity to help facilitate such a special project," stated John Dargan, President & CEO. "The impact this circle has already made on our community is remarkable. Without the leadership of Julie Lowry and Tracy Hannah, the type of success WGFS has seen in this first year would have not been possible. Their selfless dedication and commitment to the cause is admirable."

*"Never doubt that a small group of thoughtful, committed citizens can change the world; indeed it's the only thing that ever has."*  
- Margaret Mead-

NON PROFIT ORGN.  
U.S. POSTAGE  
PAID  
PERMIT NO. 23  
SPARTANBURG, SC 29301

## From the President and CEO



John Dargan, President & CEO

The recent volatility in the stock market has impacted millions of Americans in the last eight months. Personal investments and corporate interests have all been negatively affected.

Unfortunately, charitable investments are not immune to the swings of a shaky market. However, it is in times like these that I remind you of The Spartanburg County Foundation's commitment to being a good steward of our community's charitable resources. With this promise in mind, The Foundation's investment strategy centers on a fully diversified approach, which is the hallmark of a disciplined investment process. Our Investment Committee and Board of Trustees focus on choosing investments in a wide variety of

asset classes and avoid decisions based on market timing.

The Foundation closely monitors investment performance with the assistance of our investment advisor, Prime-Buchholz & Associates out of Portsmouth, NH. Together, we have spent considerable time and effort establishing all-weather investment policies, based on long-term return objectives and risk considerations. This is not the time to abandon that discipline. In fact, history suggests that maintaining discipline and not making "market reactive" asset shifts are key attributes of long-term investment success. As a result, our investment strategy has yielded an average annualized return of 11.36% over the last 18 years.

I invite you to contact me at any time with questions regarding the Foundation's investment strategy and performance. Thank you for your commitment to this community and for allowing the Foundation the opportunity to partner with you in your powerful generosity!

## Have you visited our new website lately?

The new Spartanburg County Foundation website was released earlier this year with updated resources for donors, professional advisors, nonprofits and community members. When you visit [www.spcf.org](http://www.spcf.org), you can:

- Give Online
- Learn about opening a Charitable Fund
- Find out how to establish a planned gift
- Download the instructions to apply for a grant
- Subscribe to GiftLaw for Financial Advisors
- Learn about Community Initiatives
- And much more...



Fundholders can now access fund information through a secure link. Log on today and experience The Power of Generosity at work through The Spartanburg County Foundation.



Forest Alton, Director of the SC Campaign to Prevent Teen Pregnancy speaks to a group of Spartanburg's leaders about the alarming numbers of teen pregnancies in our community.

## Joint Funders Address Teen Pregnancy

In the Community Indicators VI document, teen pregnancy rates were identified as a critical issue facing Spartanburg's young people. In fact, Spartanburg County teen pregnancy rates exceed those of other counties in South Carolina. In 2005, for instance, pregnancy rates for Spartanburg's 15-17 year olds were 25% above the state average.

In the *Community Improvement Plan*, the community set out to reduce the number of adolescent pregnancies in Spartanburg County from 614 in 2003 to 224 or less in 2020. The Joint Funders, which includes The Spartanburg County Foundation, Mary Black Foundation,

Spartanburg Regional Healthcare System Foundation and United Way of the Piedmont, are committed to providing the critical leadership needed to make this happen.

In 2007, the Joint Funders began the Healthy Teen Spartanburg Collaborative, an initiative to address the issue of teen pregnancy in the greater Spartanburg County area. Working with the South Carolina Campaign to Prevent Teen Pregnancy, the Joint Funders collected county-specific data to propose strategic actions to lower the incidence of teen pregnancy. Recently, the funders committed \$160,000 to open a local office which will allow the campaign to provide education and training to our community- for school staff, parents, and youth; and to increase public awareness on the issue of teen pregnancy prevention.

The teen pregnancy project is just one example of the Joint Funders' commitment to address community needs. The group meets quarterly to discuss opportunities to provide leadership in tackling a number of complex community challenges.



## 2008 Staff & Board of Trustees

### Board of Trustees

Mr. H. Walter Barre - Chairman  
Mr. Thomas E. Hannah- Vice Chairman  
Rev. Dr. Clay H. Turner- Treasurer  
Mrs. Jennifer C. Evins- Secretary  
Mrs. Sally D. Foster - Past Chairman  
Mr. Thomas R. Young, III- Trustee  
Mr. Robert E. Gregory, Jr.- Trustee

### Foundation Staff

John H. Dargan - President and CEO  
Mary L. Thomas - Executive Vice President  
Angela S. Smith- Communications Officer  
Susan S. Mullins - Controller  
Tamela Y. Spann-Program Officer  
Jeanne A. Papst - Executive Assistant  
Heather A. Ailstock - Administrative Assistant

James W. Shaw- General Counsel



## Tips for Corporate Giving in a Volatile Market

Chances are, you know of a business owner who gives charitably through their company. Charitable giving by local businesses provides much support to our community each year. However, when the economy is shaky, many businesses put their community philanthropy aside. Even during the good years, some corporations may refrain from increasing giving to avoid raising expectations that can't be fulfilled during the down years.

A Corporate Donor Advised Fund may be the answer. This type of fund can provide a dependable stream of distributions to meet a company's charitable obligations, even during years when cash flow is tight.

In good years, the company can add to the fund, taking full advantage of the charitable tax deduction and building up the fund to enable continuous charitable distributions during the company's leaner years. With the ability to predict what funds will be available for community philanthropy, a business owner can weigh the options and make charitable commitments that support the company's goals as well as Spartanburg's needs.

For more information, please contact John Dargan, President and CEO of The Spartanburg County Foundation, at 864.582.0138 or [jdargan@spcf.org](mailto:jdargan@spcf.org).

## Foundation News

### 2009 Grant Guidelines Announced

Nonprofit organizations are encouraged to visit the Foundation's website to download a copy of the 2009 grant guidelines and instructions. Organizations wishing to apply for a competitive grant are asked to submit a letter of inquiry.

*Upcoming Letter of Inquiry Dates*

October 31, 2008

May 29, 2009

Please visit [www.spcf.org](http://www.spcf.org) today to learn more.

### Foundation Establishes Lock-box for Donations

The Spartanburg County Foundation is now accepting donations through a bank lock-box. This new system ensures that each contribution sent to the Foundation is processed safely, securely and in a timely fashion. The address is:

**The Spartanburg County Foundation**

**Contribution Lockbox**

**P O Box 60402**

**Charlotte, NC 28260-0402**

**Please continue to use our address on 424 East Kennedy Street for other mail.**